Reports of Officers and Committees

of the

SALMAGUNDI CLUB

For the Year 1926 - 1927

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Report of THE PRESIDENT

TO THE MEMBERS OF THE SALMAGUNDI CLUB:

In making the annual report called for by the constitution of the Club, I need only mention briefly the various activities. The details will appear in the reports made by the chairmen of the several committees.

Before touching upon other matters, I wish out of respect to mention those of our members who have passed away during the year just closed:

SIDNEY W. CURTIS	July 10, 1926
EDWARD B. DANSON	February 14, 1927
LOUIS L. FERGUSON	January 3, 1927
W. WALLACE GILCHRIST, JR.	November 4, 1926
OLIVER D. GROVER	February 25, 1927
WILLIAM B. IMLACH	June 4, 1926
GEORGE INNESS, JR.	July 27, 1926
JOSEPH P. PENNINGTON	September 20, 1926
EDWARD H. POTTHAST	March 10, 1927
WILLIAM F. POWERS	March 24, 1927
H. VANCE SWOPE	August 11, 1926
WEDWORTH WADSWORTH	October 22, 1926

Our Thumbbox Exhibition was well attended, but the sales were below our record year, although the standard of excellence was strongly maintained.

Fewer paintings were entered in the Auction Sale; nevertheless the sale showed a substantial increase in the total realized. Many of our members who had not contributed to the Auction Sale for years sent in works this year and thus contributed greatly to the success of the Auction. The prices averaged considerably better than in recent years.

Several sales were made in the Annual Oil Exhibition. The galleries presented a well-balanced effect in tone and color.

A new type of exhibition was held this year in place of the former Decorative Exhibition. This was an exhibition of framed small pictures limited to 200 square inches canvas measurement. Several sales were made in this exhibition and the experiment appeared to meet with favor sufficient to encourage its repetition.

On March 25 an informal dinner at which a number of art dealers were present was served in the gallery. On this occasion the artists had an opportunity of hearing the dealers' side of art matters. Everything considered I think the exchange of views and experiences was beneficial to both sides. The utmost good feeling was in evidence all through the dinner and the discussions that followed. It is my hope that some real benefit may come of this effort to bring the artist and dealer into closer and more cordial relations.

I desire to thank all who are retiring from the various committees for their earnest efforts in behalf of our Club.

A vote of thanks is due to Mr. J. Redding Kelly and Mr. T. L. Briggs for their efforts and success in organizing the subscription to the Members' Purchase Prize Fund.

In conclusion I wish to say that the Club is in good financial condition, which is a source of satisfaction, and our members are doing their best to uphold the ideals of the Salmagundi.

Respectfully submitted,

FRANKLIN DEHAVEN,
President.

Report of The Recording Secretary

Condition of the Membership, April 30, 1927

	Artist	Lay	Total
Resident:			
Total on roll, including active, absent, life, and honorary.....	330	282	612
Less honorary	8	2	10
Resident membership, active and absent	322	280	602
Less absent	17	5	22
Active membership	305	275	580
Excess of active artists over lay.		30	
Non-Resident:			
Total on roll, including active, absent, life, and honorary.....	244	87	331
Less honorary	1		1
Non-resident membership, active and absent	243	87	330
Less absent	11	1	12
Active membership	232	86	318
Excess of active artists over lay.		146	

The total membership of all classes is 943.

Francis G. Wickware,
Recording Secretary.

Report of The Admissions Committee

During the year ended April 30, 1927, 52 names were posted for membership. Forty names were added to the membership list as follows:

Resident.—1 Artist, 18 Associate Artists, 13 lay, a total of 32.

Non-Resident.—2 Associate Artists, 4 lay, with 2 Associate Artists reinstated, a total of 8.

BALANCE

Showing Assets, Liabilities and

Assets

Real Estate and Building	$100,786.86	
Furniture and Fixtures	71,834.84	$172,621.70
Cash in Bank	15,648.13	
Finance Committee Reserve Fund	4,449.38	
Petty Cash (Office)	8.48	
Dues Receivable	1,088.75	
Accounts Receivable	5,988.58	
Unexpired Insurance	523.18	
Coal	37.50	
Water	63.00	27,807.00
Stock on Hand:—Grill	469.28	
Cigars	574.54	
Buffet	135.84	
Cleaning	20.00	1,199.66
Trust Funds (per Contra)		16,300.00
		$217,928.36

SHEET

Surplus Account as of March 31, 1927

LIABILITIES

Accounts Payable		$3,618.61
Entrance Fees	$1,075.00	
Finance Committee Reserve Fund	4,449.38	
Members' Purchase Fund	1,462.00	
Income, Oppenheimer Fund	823.75	
Christmas Fund	579.50	8,389.63
Accrued Taxes	1,214.00	
Billiard Cue Rent	45.00	1,259.00
Library		1,183.54
Surplus Account	183,089.35	
Profit for Twelve Months	4,088.23	187,177.58
Trust Funds		
Salmagundi Artists' Fund, 4¼% Liberty Bonds	10,050.00	
Henry S. Oppenheimer Fund, U. S. Steel Corporation 5% Bonds	5,000.00	
Library (Club Book Sale), 4¼% Liberty Bonds	1,150.00	
Donation, 4¼% Liberty Bond	100.00	16,300.00
		$217,928.36

DEPARTMENTAL OPE

For the Year Ende

	Grill Room		Buffet	
Receipts for Period		$27,322.13		$2,929.96
Meals to Employees		7,427.00		
		34,749.13		
Inventory, April 1, 1926	$774.20		$130.79	
Purchases during Year	21,936.58		1,320.81	
	22,710.78		1,451.60	
Inventory, March 31, 1927	469.28	22,241.50	135.84	1,315.76
		12,507.63		1,614.20
Charges:				
Wages to Employees	11,635.60		1,020.00	
Meals to Employees	2,920.00		365.00	
Miscellaneous			53.75	
Expenses:				
Gas, Ice, Laundry, Sundries	3,929.10			
China, Linen, etc.	192.98			
		18,677.68		1,438.75
Net	*Loss*	$6,170.05	*Profit*	$175.45

CONDITION OF TH

	Purchase Prize Fund
Balance, April 1, 1926	$1,192.00
By Members' Subscriptions	1,270.00
	2,462.00
Payments during Year	1,000.00
Balance, March 31, 1927	$1,462.00

RATING STATEMENT

d March 31, 1927

Cigars		Billiards		Rooms	
	$3,975.57		$2,643.15		$7,902.89
$481.79					
3,382.39					
3,864.18					
574.54	3,289.64				
	685.93				
600.00		$1,015.00		$1,347.84	
127.00		365.00		730.00	
19.00		408.65		488.59	
				103.69	
	746.00		1,788.65		2,670.12
Loss	$60.07	*Profit*	$854.50	*Profit* ...	$5,232.77

E VARIOUS FUNDS

	Oppenheimer Fund Income	Christmas Fund
	$573.75	$780.64
	250.00	3,299.50
	823.75	4,080.14
		3,500.64
	$823.75	$579.50

CASH RECEIPTS AND DISBURSEMENTS

Cash Balance, April 1, 1926	$14,026.35
Cash Receipts to March 31, 1927	96,315.70
	$110,342.05
Cash Disbursements, April 1, 1926, to March 31, 1927	94,693.92
Cash Balance, March 31, 1927	$15,648.13

SURPLUS ACCOUNT

Balance, April 1, 1926		$177,491.85
CREDITS:		
Portrait of J. Massey Rhind	$1,000.00	
Portrait of George W. Minor	500.00	
G. W. Carter Thumbbox Picture	50.00	
Charles Vezin Thumbbox Prize Pictures: 16 @ $200 each	3,200.00	
Members' Purchase Prize Picture	1,000.00	5,750.00
		183,241.85
Old Accounts Charged Off		152.50
		183,089.35
Profit, 1926-1927		4,088.23
Balance, March 31, 1927		$187,177.58

We hereby certify that we have examined the accounting records of the Salmagundi Club for the year ended March 31, 1927, and find same to be in accord with the amounts set forth in the balance sheet, general operating statement, statement of cash, and surplus account.

F. B. PAULSEN,
F. W. MILLER,
Accountants.

May 2, 1927.

Report of The Finance Committee

The Finance Committee, which has been in existence one year, has invested the funds turned over to it by the Treasurer as a Reserve Fund, as required by Section 13 of Article II of the new By-Laws. The following is a statement of the condition of the Reserve Fund:

Amounts Received

June 16, 1926	$2,599.38
Sept. 20, 1926	1,300.00
Jan. 27, 1927	550.00
Interest on Bank Balances	7.42
Interest on Bonds	80.00
	$4,536.80

Amounts Invested

Sept. 11, 1926—$2,000 par value Chicago, Burlington & Quincy, Illinois Division, 4% Bonds, due 1949 @ 93 plus commission and accrued interest	$1,880.00	
Sept. 28, 1926—$2,000 par value Chicago, Burlington & Quincy, Illinois Division, 4% Bonds, due 1949 @ 93¼ plus commission and accrued interest	1,888.33	3,768.33
Balance in Bank		$768.47

Gustavus W. Timpson,
Chairman.

Report of The Art Committee

The following exhibitions were held in the gallery during the year:

Summer Exhibition, May 8 to October 15, 1926—126 paintings. Sales, $475.

Black and White Exhibition, November 5 to November 20, 1926—175 pictures. Sales, $166. Awards: Isidor Prize, $100, George Pearse Ennis; Shaw Prize, $100, J. Scott Williams.

Thumbbox Exhibition, November 26 to December 19, 1926—483 pictures. Sales, $2,431.50. Awards: Vezin Prize, $200, Walter Farndon; Plimpton Prize, $100, Gerald Leake; Porter Prize, $50, James Scott.

Auction Exhibition, January 21 to February 4, 1927—144 pictures. Sales, $8,925. Awards: Salmagundi Prizes, $100 each, Arthur E. Powell, Julius Delbos.

Annual Oil Exhibition, February 11 to March 4, 1927—176 paintings. Sales, $2,020. Awards: Shaw Purchase Prize, $1,000, Gerald Leake; Isidor Prize, $200, Charles S. Chapman; Members' Purchase Prize, $1,000, Hobart Nichols. The Jury of Award on February 18 chose six pictures to be voted on by the Club members on the evening of that day for the Members' Purchase Prize. The pictures thus honored besides the winning picture were those of Charles S. Chapman, Walter Farndon, John F. Folinsbee, George Pearse Ennis and Herbert Meyer.

Water Color Exhibition March 12 to March 30, 1927—137 pictures. Sales, $350. Awards: Shaw Prize, $100, George Elmer Browne; Isidor Prize, $100, Dean Cornwell.

Small Pictures Exhibition, a new exhibition this season to take the place of the former Decorative Exhibition, April 8 to April 29, 1927—196 Pictures. Sales, $625.

During the year the Art Committee passed upon the works of 33 prospective artist members and accepted 29 as Associate Artist Members and one as Artist Member. The Committee also elected four Associate Artists to Artist Membership and one lay member to Associate Artist.

During the summer the gallery wall covering was taken off and cleaned.

GEORGE PEARSE ENNIS,
Chairman.

Report of The Committee of Curators

Last fall some of the stone work on the front of the Club House loosened and threatened to become detached so the front of the building was gone over and all loose or decayed stone was chipped off. Some repairs were made also to the roof.

Additions to the art property of the Club during the year were as follows:

A landscape by H. Vance Swope presented by the Estate of Mr. Swope;

The Members' Purchase Prize picture by Hobart Nichols;

The Vezin Thumbbox Prize Picture by Walter Farndon;

A bust of Robert C. Minor presented by Mrs. Minor;

A portrait of George Inness, Jr., by C. C. Curran, presented by Mrs. Inness.

The appraised valuation of the works of art owned by the Club is now $57,412.

Julius Gregory,
Chairman.

Report of The House Committee

Many constructive criticisms have been received and welcomed by the House Committee, and it has attempted to initiate whatever suggested changes were possible. Certain attractive plans were frustrated by lack of feasibility, but many others have been carried out and the ease and comfort of the members thereby added to. Most of what has been accomplished has met with general approval, and therefor the Chairman is especially desirous of expressing his grateful appreciation of the counsel and coöperation of the other members of the Committee. He wishes also to compliment the new steward on his very able management and to call the attention of the members at large to the notable reduction of the expense accounts over which he has charge.

Carroll L. Nichols,
Chairman.

Report of The Entertainment Committee

The Entertainment Committee's activities for the year started with the Get-away Dinner on May 14, 1926, and closed with a ladies dinner and musicale on April 24, 1927. The complete roster of entertainments was as follows:

1926:

May	14.	Get-away Dinner.
Nov.	5.	Stag, Black and White Exhibition.
Nov.	12.	Get-together Dinner.
Nov.	26.	Stag, Thumbbox Exhibition.
Nov.	27.	Reception, Thumbbox Exhibition.
Nov.	27.	Tony Sarg's Première of "Ali Baba."
Dec.	12.	Ladies' Dinner.
Dec.	21.	Christmas Dinner and Tree.
Dec.	31.	New Year's Eve Costume Dance.

1927:

Jan.	21.	Stag, Auction Exhibition.
Jan.	22.	Reception, Auction Exhibition.
Feb.	11.	Stag, Oil Exhibition.
Feb.	12.	Reception, Oil Exhibition.
Feb.	20.	Ladies' Dinner and Entertainment.
March	11.	Stag, Watercolor Exhibition.
March	23.	Lecture by Herbert Faulkner.
March	25.	Round Table Dinner, artists and dealers.
April	8.	Library Dinner.
April	9.	Reception, Small Pictures Exhibition.
April	24.	Ladies' Dinner and Musicale.

A rather meagre showing for a prosperous club. But we are handicapped by an allowance of only $500 for the year's entertainment; and as extra service and other items extraneous to actual entertainment is charged against this allowance, there is not much scope for generous entertainment. I recommend therefore that the Entertainment Committee be allowed a larger fund, against which there shall be charged only actual cost of entertainment.

I take this opportunity of thanking all who have voluntarily given their services to provide entertainment for the Club.

LEO MIELZINER,
Chairman.

Report of THE LIBRARY COMMITTEE

The increase in volumes during the year, exclusive of fiction, was 96, of which 47 were added by gift. Many important volumes were rebound. Additional bookcases were installed to allow for necessary expansion.

The library now numbers nearly 6,000 volumes. An appraisal by an appraisal company places the value of the books at $31,002.

The receipts and disbursements for the year ended March 31, 1927, were:

RECEIPTS

Balance on hand, April 1, 1926	$1,193.09
Subscription to 1926 Fund	1,115.38
Subscription to 1927 Fund	618.00
Sales of Club *History, Salmagundi Papers,* and Novels	102.90
Interest on Bonds	48.89
	3,078.26

EXPENDITURES

Books	$450.54	
Magazines	216.45	
Binding	141.25	
Expenses, Subscription Fund	344.36	
Insurance	120.00	
New Bookcases	276.80	
Appraisal	125.00	
Services	210.00	
Miscellaneous Expenses	10.32	1,894.72
Balance, March 31, 1927		$1,183.54

RAYMOND PERRY,
Chairman.

Officers and Committees

1926 - 1927

FRANKLIN DEHAVEN ..... *President*
CHAUNCEY F. RYDER ..... *1st Vice-President*
SAMUEL T. SHAW ..... *2nd Vice-President*
R. F. KILPATRICK ..... *Treasurer*
FRANCIS G. WICKWARE ..... *Recording Secretary*
H. L. SPARKS ..... *Corresponding Secretary*

ADMISSIONS COMMITTEE

Chairman, Albert P. Lucas *Vice-Chairman,* John Alonzo Williams
Louis F. Berneker Thomas L. Briggs Charles S. Chapman
Frank Hazell Galen J. Perrett Orlando Rouland
Howard Smith H. L. Sparks (*ex-officio*)

ART COMMITTEE

Chairman, Guy C. Wiggins *Vice-Chairman,* Abbott Graves
George M. Bruestle Gerald Leake Herbert Meyer
David Robinson E. K. K. Wetherill

COMMITTEE OF CURATORS

Chairman, Julius Gregory *Vice-Chairman,* Ernest D. Roth
Arthur S. Covey

ENTERTAINMENT COMMITTEE

Chairman, Sigurd Skou *Vice-Chairman,* Victor Julius
William Auerbach-Levy Ralph S. Day
Gordon Grant Tony Sarg

FINANCE COMMITTEE

Chairman, Gustavus W. Timpson *Vice-Chairman,* Alfred Lockwood Brown
Joseph S. Isidor Albert A. Pope James McGregor Smith

HOUSE COMMITTEE

Chairman, Leo Mielziner *Vice-Chairman,* Frank D. Bates
Richard M. Kimbel Walter Stone B. P. Vanderhoof

LIBRARY COMMITTEE

Chairman, Carle Michel Boog *Vice-Chairman,* Harold M. Sichel
Rudolph F. Bunner Stansbury Hagar T. Victor Hall
Walter Meyner Albert H. Sonn